



JANNOU CREDIT UNION

Together we can move mountains

Plan Registration No: _____

REGISTERED HOME OWNER SAVINGS PLAN (RHOSP) APPLICATION

WINNER'S CIRCLE SPECIAL SAVINGS PLAN

AGREEMENT Between the Jannou Credit Union.

8 a member of the Jannou Credit Union

NAME: Last: _____ First: _____ Initial: _____

Occupation _____ E-mail address _____

Address: _____

Contact No: _____ Work: _____ Home: _____ Mobile: _____

WE THE UNDERSIGNED HEREBY UNDERSTAND AND AGREE THAT:

1. The member will contribute to (a) Special account(s) in the member's name at the Jannou Credit Union in the sum of \$ _____ monthly for _____ years under the provisions of the Deductions for Payments to a RHOS Plan Section 74 of the Income Tax Act Cap 15.02 of 2001.
2. The member's entitlement to the lump sum of \$ _____ subject to his payment of all monthly installments on the prescribed day of the month or the next working day for _____ years.
3. The member agrees that in the event of death, any amounts due to him/her shall be paid as stated in his Nomination of Beneficiary Form.
4. The member agrees the failure on his part to pay one or more monthly installments will constitute a breach of this Agreement and that the Jannou Credit Union will have the absolute right to terminate this agreement forthwith.
5. In the event of termination under clause 4 above or termination prior to maturity date, the total amount contributed to Annuity(s) and interest at _____ per annum will be refunded.
6. Payment of interest will be made with respect to balance after maturity date or in the case of a deceased participant interest will be paid in full on the balance of deposit.

Plan Maturity Date: _____

Approval Number: _____